# Global Equity Opportunities

MARKETING COMMUNICATION

## Management Team

Eileen Riley, CFA
Lee Rosenbaum

## Highlights

- A disciplined bottom-up approach to unconstrained global equity investing
- Concentrated active global equity product
- Integrated risk management throughout the investment process
- Long-term investment horizon
- Flexibility to invest across market capitalization
- Style-agnostic approach to global equity investing

## Objective

- Seeks to generate strong long-term investment performance relative to the MSCI AC World Gross Index

## Benchmark

MSCI AC World Index

### Facts

| | |
|---|---|
| Strategy inception | 10/1/04 |
| Composite inception | 10/1/04 |
| Strategy assets | $7,424.7M |
| Composite assets | $7,424.7M |

### Composite Performance (%) as of September 30, 2026

| | CUMULATIVE TOTAL RETURN | | ANNUALIZED TOTAL RETURN | | | | |
|---|---|---|---|---|---|---|---|
| | 3 MO | YTD | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE INCEPTION |
| GROSS | -1.65 | 9.27 | 13.70 | 19.44 | 9.55 | 13.88 | 12.10 |
| NET | -1.84 | 8.67 | 12.86 | 18.57 | 8.82 | 13.26 | 11.48 |
| BENCHMARK | 1.69 | 13.37 | 17.19 | 22.25 | 12.08 | 12.92 | 9.64 |

### Calendar Year Performance (%)

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| GROSS | 14.85 | 19.02 | 31.10 | -26.18 | 24.21 | 20.77 | 38.64 | -5.84 | 31.68 | 2.24 |
| NET | 14.01 | 18.15 | 30.15 | -26.50 | 23.69 | 20.25 | 38.04 | -6.27 | 31.07 | 1.77 |
| BENCHMARK | 22.87 | 18.02 | 22.81 | -17.96 | 19.04 | 16.82 | 27.30 | -8.93 | 24.62 | 8.48 |

*The composite includes out-of-benchmark allocations to sectors or investments that evolve over time.*

*Loomis, Sayles & Company, L.P. ("Loomis Sayles") is an independently operated investment advisory firm registered under the Investment Advisers Act of 1940. Registration does not imply a certain level of skill or training. For additional information on this and other Loomis Sayles strategies, please visit our website at www.loomissayles.com.*

***Performance data shown represents past performance and is no guarantee of future results. Current performance may be lower or higher than quoted.*** *Returns for multi-year periods are annualized. Gross returns are net of trading costs. Net returns are gross returns less effective management fees. Returns may increase or decrease as a result of currency fluctuations.*

*Indices are unmanaged and do not incur fees. It is not possible to invest directly in an index.*

***There is no guarantee that the investment objective will be realized or that the strategy will generate positive or excess return.***

## PORTFOLIO CHARACTERISTICS^

| | Rep. Account | Index |
|---|---|---|
| Est. P/E (forward 12 months) | 21.88x | 17.82x |
| Price/earnings (trailing 12 mths) | 23.61x | 19.19x |
| 3-5 yr EPS growth | 25.19% | 21.55% |
| 5-yr historical EPS | 28.82% | 17.34% |
| ROE (1-yr equal wtd) | 21.49% | 16.85% |
| ROE (wtd avg) | 25.46% | 22.54% |
| Price/book | 6.51 | 3.55 |
| Debt-to-capital | 29.39 | 29.64 |
| Dividend yield | 0.96% | 1.56% |
| Wtd avg market cap | $1.22T | $1.15T |
| Median market cap | $130.49B | $19.08B |

## TOP 10 HOLDINGS (%)

| | Rep. Account |
|---|---|
| NVIDIA Corporation | 9.9 |
| Booking Holdings Inc. | 7.4 |
| Taiwan Semiconductor Manufacturing Company Limited | 5.7 |
| Mastercard Incorporated | 5.4 |
| Amazon.com, Inc. | 4.9 |
| Broadcom Inc. | 4.9 |
| S&P Global Inc. | 4.5 |
| Alphabet Inc. | 4.4 |
| ASML Holding NV | 4.1 |
| Trane Technologies plc | 2.9 |
| Total | 54.0 |

## SECTOR DISTRIBUTION (%)

| | Rep. Account | Index |
|---|---|---|
| Information Technology | 33.4 | 33.2 |
| Financials | 19.5 | 16.2 |
| Consumer Discretionary | 18.4 | 8.2 |
| Industrials | 13.7 | 10.3 |
| Communication Services | 7.6 | 8.0 |
| Healthcare | 3.4 | 8.4 |
| Consumer Staples | 1.9 | 4.5 |
| Materials | 1.2 | 3.5 |
| Energy | - | 4.0 |
| Real Estate | - | 1.4 |
| Utilities | - | 2.2 |
| Cash | 1.0 | - |

## MARKET CAPITALIZATION (%)

| | Rep. Account | Index |
|---|---|---|
| > $50 Billion | 91.6 | 79.7 |
| $25 to 50 Billion | 3.7 | 11.0 |
| $10 to 25 Billion | 3.8 | 7.8 |
| Cash | 1.0 | - |

*^Performance and risk metrics are calculated on a gross-of-fee basis and do not reflect the deduction of fees and expenses. Please see the Composite trailing returns for standard gross and net performance.*

## KEY RISKS

Equity Risk, Market Risk, Non-US Securities Risk, Liquidity Risk. **Investing involves risk including possible loss of principal.**

*Due to rounding, **Market Capitalization** and **Sector Distribution** totals may not equal 100%. This portfolio is actively managed and characteristics are subject to change. **Top 10 Holdings** may combine more than one security from the same issuer and related depositary receipts. Portfolio weight calculations include accrued interest. Holdings are based on total gross assets before any fees are paid; any cash held is included. Reference to specific securities or holdings should not be considered recommendations for action by investors. There is no guarantee the account continues to invest in the securities referenced. **Cash** may include unsettled trades, fees and/or derivatives. **Median Active share (since inception)** indicates the proportion of the portfolio's holdings (by market value) that is different than the benchmark. A higher active share indicates a larger difference between the benchmark and the portfolio.*

*Characteristics are shown for a representative account. Due to systems limitations, it is difficult to analyze characteristics on a composite basis. The representative account was selected because it closely reflects the Loomis Sayles Small Cap Growth investment strategy. Due to guideline restrictions and other factors, there is some dispersion between the returns of this account and other accounts in the Composite.*

*This document may contain references to third party copyrights, indices, and trademarks, each of which is the property of its respective owner. Such owner is not affiliated with Loomis Sayles & Co., L.P. or any of its related or affiliated companies (collectively "Loomis Sayles") and does not sponsor, endorse or participate in the provision of any Loomis Sayles services, funds or other financial products.*

*The Composite includes all discretionary accounts with market values of at least $1 million managed by Loomis Sayles that seek to identify under-exploited, high growth, small-cap companies with positive fundamentals and attractive risk/reward profiles. The strategy objective is to generate superior risk-adjusted performance over a full market cycle relative to the Russell 2000 Growth Index, and generally within the market capitalization range of the Index. As of 1/1/2021 the Composite was redefined to include commingled vehicles, previously only separate accounts were included. The Composite inception date is April 1, 2005. The Composite was created in June 2005. For additional information on this and other Loomis Sayles strategies, please visit our web site at www.loomissayles.com.*

***This material should not be considered a solicitation to buy, or an offer to sell, any product or service to any person in any jurisdiction where such activity would be unlawful.***

***For US:** Loomis, Sayles & Company, L.P. ("Loomis Sayles"), a subsidiary of Natixis Investment Management LLC, is an investment adviser registered with the US Securities and Exchange Commission and is authorized to provide investment management services in the United States under the Investment Advisers Act of 1940. For additional information on this and other Loomis Sayles strategies, please visit our website at www.loomissayles.com.*

***For UK:** This document is communicated in the UK to Professional Investors by Loomis Sayles Investments Limited ("LSIL"), a subsidiary of Loomis Sayles, which is authorised and regulated by the Financial Conduct Authority. The services and products discussed are provided by Loomis Sayles and its affiliates, including LSIL, may not be covered by UK regulatory protections. For more complete information, please visit www.loomissaylesinvestmentslimited.co.uk.*

***For EU:** This document is communicated in the EU to Professional Investors by Loomis Sayles (Netherlands) B.V. ("Loomis Sayles Netherlands"), a subsidiary of Loomis Sayles, which is authorised and regulated by the Autoriteit Financiële Markten. The services and products discussed are provided by Loomis Sayles, and its affiliates, including Loomis Sayles Netherlands, may not be covered by EU regulatory protections. For more complete information, please visit https://www.loomissaylesnetherlands.com.*